

**Tuesday, September 25, 2018**

**Subject:** Peak Performance Asset Srvs. LLC

To whom this may concern,

I have been acquainted with Daniel Samford for almost 20 years, previously in his capacity as the manager of Rail Work Equipment for Herzog and most recently as the owner of Peak Performance Asset Services. Dan is a well-respected individual in the railroad industry. His understanding of Rail Maintenance of Way Equipment is second to none.

I run a specialized Maintenance of Way Equipment rental and leasing business. When I learned Dan had started an asset appraisal business, I immediately knew his work would be exceptional. I was pleased to learn that after I received his appraisal my expectations were exceeded. Dan spent countless hours evaluating the equipment fleet, contacted manufactures to obtain accurate equipment replacement costs, and sought the opinions of three other industry experts. Dan's understanding of the Rail Industry provided the most accurate appraisal I have ever received. I utilize his appraisal as an accurate tool of the current Fair Market Value of my fleet. In addition, it is used as a valuable tool to satisfy asset residuals, asset impairment tests, buyout options, and operating lease testing. In addition Dan's creditability in his work product is unquestionable. Even when I questioned his evaluation for specific assets, he provided satisfactory explanations and market intelligence to back up his decisions.

I certainly recommend his work as a true expert in this specialized equipment space.

If you have any additional questions or need clarification, please feel free to contact me.

Best regards,



Trent Marshall  
President,  
Progress Rail Equipment Leasing